January 8, 2018

Senator Roland Pederson Room 529B

Re: RBS No. 3078

RBS No. 3078 increases the medical premium supplement paid by Oklahoma Teachers Retirement System for retired members by \$50.00 per month.

RBS No. 3078 is a fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill contains a benefit increase to retired members of OTRS.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA